

PTS to OPTS Migration Impact



THE WAKEFIELD COMPANY, LLC

Task Category	OPTS Adj Task Total		PTS Adj Task Total		Total Reduction			
	Time	Cost	Time	Cost	Time	%	Cost	%
Paper file setup, document stacking, and file movement.	64.77	\$28.52	98.88	\$55.94	34.11	34.49%	\$27.42	49.01%
Data entry in LOS.	2.00	\$1.24	69.99	\$45.51	67.99	97.14%	\$44.27	97.27%
Review and verify previously completed work from an upstream process.	5.06	\$2.15	148.58	\$120.57	143.52	96.60%	\$118.42	98.22%
Receive, review, and analyze file contents; prepare non-closing documents.	1.50	\$1.62	143.51	\$136.23	142.01	98.95%	\$134.61	98.81%
Receive, review, and analyze property information and appraisal.	0.56	\$0.35	24.78	\$25.03	24.22	97.74%	\$24.68	98.61%
Receive, review, and analyze credit report and income data.	63.63	\$39.55	29.94	\$30.24	-33.69	-112.53%	-\$9.31	-30.80%
Receive, review, and analyze title report and purchase agreements.	30.00	\$18.65	11.80	\$11.92	-18.20	-154.24%	-\$6.73	-56.44%
Reconcile data to satisfy conditions.	23.65	\$24.93	87.73	\$76.69	64.08	73.04%	\$51.76	67.50%
Communicate status, issues, or other information; loan tracking.	68.13	\$73.81	397.11	\$302.21	328.98	82.84%	\$228.40	75.58%
Prepare file documents for closing or funding.	59.84	\$35.36	28.73	\$20.40	-31.11	-108.28%	-\$14.96	-73.31%
Conduct Post Closing/Secondary Marketing activities.	7.00	\$3.27	50.25	\$37.69	43.25	86.07%	\$34.42	91.32%
Respond to internal questions regarding status, eligibility, etc.	40.47	\$43.84	197.79	\$259.04	157.32	79.54%	\$215.20	83.07%
Order third party services and information.	9.73	\$5.28	23.20	\$10.44	13.47	58.07%	\$5.16	49.39%
Other; including structuring loan proposals and administrative functions.	0.00	\$0.00	25.66	\$8.79	25.66	100.00%	\$8.79	100.00%
Total	376.34	\$278.58	1337.95	\$1,140.70	961.61	71.87%	\$862.12	75.58%
Total Number of Tasks	85		287		202			

Δ Tasks - 202

Δ Time - 961.61

Δ Cost - \$862.12

Δ Cost - 75.6%

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