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Making It Happen

Silicon Valley Elites Get Home Loans With No Money Down

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Quote From An Article Written By Heather Perlberg and Prashant Gopal

“Lenders get so caught up trying to stay competitive and finding a market edge, they basically allow greed to overcome common sense,” says Terry Wakefield, a mortgage consultant who co-founded one of the first online direct lenders in 1998. “Easy money does fuel and accelerate the inevitable bubble.”