



THE WAKEFIELD COMPANY, LLC

Making It Happen

With Foreclosure Mess, Servicers Are Getting What They Paid For

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An Article Written By Kate Berry

“If they had done the right thing and invested in technology, they could have had a virtual loan file with access to every document and data element in minutes,” said Terry Wakefield, the chief executive of Wakefield Co., a Grafton, Wis., consulting firm. “Instead, they're sending clerks into files trying to put their hands on paper and delivering them to someone to sign and notarize them. It's a process from the 1950s.”