



THE WAKEFIELD COMPANY, LLC

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## **Lenders in Preemptive Moves on Brokers**

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An Article Written By Kate Berry

Wholesalers are trying “to show they’re concerned about events that led to this meltdown,” said Terry Wakefield, the chief executive officer of Wakefield Co., a Grafton, Wis., mortgage consulting firm.

“Four percent of a \$200,000 loan is \$8,000, and that, to me, is totally unjustified,” Mr. Wakefield said.