



THE WAKEFIELD COMPANY, LLC

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## **S&P, Fitch are Subpoenaed by New York's Andrew Cuomo**

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An Article Written By Karen Freifeld

Regulators and investors will question ratings firms' independence and competence, after “what we've just witnessed,” K. Terrence “Terry” Wakefield, head of Milwaukee-based mortgage-industry consultant Wakefield Co., said in an interview last week. Lawsuits from bond buyers are also likely, he said.